



ANNOUNCEMENT
SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT JASNITA TELEKOMINDO TBK.
("Company")

On Monday, August 19, 2019, at 10.42 WIB s.d. 11.11 WIB, in the 5th floor Meeting Room, E-Trade Building, Jl. KH. Wahid Hasyim No. 55, Central Jakarta 10350, Annual General Meeting of Shareholders (AGMS) of the Company ("Meeting") has been held. The following is a Summary of the Minutes of the Meeting:

A. Meeting Agenda:

1. Approval of the Annual Report including approval of the Board of Commissioners Supervisory Task Report and Ratification of the Company's Financial Statements for the fiscal year ending December 31, 2018 and the granting of full redemption and release of responsibilities to members of the Board of Directors and the Board of Commissioners for actions and supervision carried out in and during the financial year ending December 31, 2018.
2. Determination of the use of the Company's net profit for the year ending on December 31, 2018.
3. Appointment of a Public Accountant and/or Public Accountant Office to examine the Company's books for the year ending on December 31, 2019, and determining the amount of honorarium and other requirements relating to the appointment.
4. Responsibility Report for the realization of the use of funds resulting from the Company's Initial Public Offering (IPO).

B. Attendance of Members of the Company's Board of Commissioners and Directors
The meeting was attended by:

Board of Commissioners
Deputy President Commissioner : Andrew Tanner Setiawan
The Directors
President Director: Kennard Junior Setiadi Kurnia
Deputy President Director: Welly Kosasih
Director: Tjokro Wimantara
Director: Ronald Adrianta
Director: Jeff Hendrata
Independent Director: Yentoro Hadiwibowo

C. A Quorum of Presence of Shareholders

The total number of shareholders and/or power of attorney of the shareholders is 606,880,400 shares or 74.59% of the total number of shares with voting rights issued by the Company, totaling 813,626,700 shares, taking into account the Company's Register of Shareholders as of July 25, 2019, until 16:00 WIB.

D. Opportunities for Questions and Answers

In each agenda item, the shareholders and/or representatives of the shareholders present were given the opportunity to raise questions and/or opinions regarding the material discussed. Several shareholders raise questions and all questions have been answered well at the Meeting.

E. Decision-Making Mechanisms

Decisions in the AGMS agenda are taken based on deliberation to reach consensus. If a decision based on deliberation to reach consensus is not reached, then the decision is taken by way of voting in accordance with Article 12 letter (f) of the Company's Articles of Association.

F. Meeting Decisions

F.1. The Decision in the First Agenda

1. Accept and approve the Annual Report, including approval of the Board of Commissioners Supervisory Task Report and Ratification of the Company's Financial Statements for the fiscal year ending December 31, 2018, as well as the full repayment and release of responsibilities to members of the Board of Directors and the Board of Commissioners for the actions and supervision carried out in and during the financial year ending December 31, 2018.
2. Receiving and ratifying the Financial Statements of PT Jasnita Telekomindo Tbk and Subsidiaries, for the Fiscal Year 2018 which has been audited by S. Mannan Public Accountants, Ardiansyah & Partners as evident from his report Number 0028 / 2.0890 / AU.1 / 05 / 1495- 2/1 / V / 2019 dated May 28, 2019 with reasonable opinion.
2. Receiving and ratifying the Financial Statements of PT Jasnita Telekomindo Tbk and Subsidiaries, for Fiscal Year 2018 which has been audited by S. Mannan Public Accountant Office, Ardiansyah & Partners as evident from his report Number 0028 / 2.0890 / AU.1 / 05 / 1495- 2/1 / V / 2019 dated May 28, 2019 with reasonable opinion.

Basis of Decision Making

Unanimity: Disagree 0%, Abstain 0%, Agree 100%.

F.2. The Decision in the Second Agenda

Agree that there will be no dividend distribution from net income for fiscal year 2018, and all net income will be used to strengthen the Company's capital structure and expansion.

Basis of Decision Making

Unanimity: Disagree 0%, Abstain 0%, Agree 100%.

F.3. The Decision in the Third Agenda

Re-appoint Public Accountant Yazid M. Aleq Bawafi No. AP 1495 from the S.Mannan, Ardiansyah & Partners Public Accountants Office or other Public Accountants appointed as replacements by S.Mannan, Ardiansyah & Partners Public Accountants, if the Public Accountant Yazid M. Aleq Bawafi cannot carry out his duties to audit the Financial Statements The Company for the fiscal year ending December 31, 2019, and grants power and authority to the Company's Board of Commissioners to determine the honorarium and other provisions for audit services.

Basis of Decision Making

Unanimity: Disagree 0%, Abstain 0%, Agree 100%.

F.4. The Decision in the Fourth Agenda

In the meeting, the Company's Board of Directors submitted a report of responsibility for the realization of the use of funds resulting from the Company's Initial Public Offering (IPO), as follows:

- A Number of Public Offering Results: Rp. 50,038,048,200
- Fee for Public Offering: Rp. 1,354,022,606
- Net-Results: Rp. 48,684,025,594

With the realization of the use of funds as follows:

1. 49% for land and building purchases: IDR 22,000,000,000
2. 18% for a takeover of PT SMP: Rp. 8,000,000,000
3. 20% for shareholders' share capital in SMP: Rp. 8,600,000,000
4. 13% for working capital of the Company and Subsidiaries: Rp 10,000,000,000.

So that the remaining funds from the Public Offering amounted to Rp 84,025,594.

Because this is only a report, there will be no voting on the agenda of this Meeting.

Jakarta, August 21, 2019
PT Jasnita Telekomindo Tbk.
Directors